

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: RAMIREZ, JOSE A § Case No. 09-47971
RAMIREZ, ROSANNA §

Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 18, 2009. The undersigned trustee was appointed on December 21, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 301,440.72

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>140,000.00</u>
Administrative expenses	<u>101,151.15</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>15,000.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>45,289.57</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/07/2010 and the deadline for filing governmental claims was 09/07/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$17,572.02. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$12,000.00, for a total compensation of \$12,000.00.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/25/2011 By: /s/MICHAEL G. BERLAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Exhibit A

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Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-47971
Case Name: RAMIREZ, JOSE A
RAMIREZ, ROSANNA
Period Ending: 02/25/11

Trustee: (520196) MICHAEL G. BERLAND
Filed (f) or Converted (c): 12/18/09 (f)
§341(a) Meeting Date: 01/28/10
Claims Bar Date: 09/07/10

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	14701 Meadow Lake, Plainfield-scheduled	290,000.00	0.00	DA	0.00	FA
2	Cash-scheduled	55.00	0.00	DA	0.00	FA
3	TCF checking-scheduled	75.00	0.00	DA	0.00	FA
4	TCF savings-scheduled	5.00	0.00	DA	0.00	FA
5	Valley Bell checking-scheduled	125.00	0.00	DA	0.00	FA
6	Valley Bell savings-scheduled	5.00	0.00	DA	0.00	FA
7	Security deposit-scheduled	140.00	0.00	DA	0.00	FA
8	Household goods-scheduled	1,100.00	0.00	DA	0.00	FA
9	China set-scheduled	50.00	0.00	DA	0.00	FA
10	Miscellaneous DVD & CD-scheduled	50.00	0.00	DA	0.00	FA
11	Wearing apparel-scheduled	225.00	0.00	DA	0.00	FA
12	Wedding rings and jewelry-scheduled	450.00	0.00	DA	0.00	FA
13	Exercise equipment-scheduled	125.00	0.00	DA	0.00	FA
14	Term life insurance-scheduled	0.00	0.00	DA	0.00	FA
15	401k-scheduled	12,000.00	0.00	DA	0.00	FA
16	union pension-scheduled	Unknown	0.00	DA	0.00	FA
17	Federal tax refund-scheduled	6,500.00	0.00		1,433.00	FA
18	workers comp-scheduled	15,000.00	0.00	DA	0.00	FA
19	PI complaint-scheduled	0.00	Unknown		300,000.00	Unknown
20	2005 Montana-scheduled	4,500.00	0.00	DA	0.00	FA
21	2007 Pontiac-scheduled	10,500.00	0.00	DA	0.00	FA
22	Pet-scheduled	15.00	0.00	DA	0.00	FA
23	Computer-scheduled	300.00	0.00	DA	0.00	FA
24	Above ground pool-scheduled	500.00	0.00	DA	0.00	FA
25	Yard & hand tools-scheduled	65.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		7.72	Unknown
26	Assets Totals (Excluding unknown values)	\$341,785.00	\$0.00		\$301,440.72	\$0.00

Exhibit A

Page: 2

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-47971 Trustee: (520196) MICHAEL G. BERLAND
Case Name: RAMIREZ, JOSE A Filed (f) or Converted (c): 12/18/09 (f)
RAMIREZ, ROSANNA §341(a) Meeting Date: 01/28/10
Period Ending: 02/25/11 Claims Bar Date: 09/07/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

The Trustee employed special counsel in connection with a personal injury case. The case was settled.

Initial Projected Date Of Final Report (TFR): December 31, 2014

Current Projected Date Of Final Report (TFR): December 31, 2014

Exhibit B

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 09-47971

Case Name: RAMIREZ, JOSE A
RAMIREZ, ROSANNA

Taxpayer ID #: **-***8397

Period Ending: 02/25/11

Trustee: MICHAEL G. BERLAND (520196)

Bank Name: The Bank of New York Mellon

Account: 9200-*****71-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
08/11/10	{17}	June, Prodehl & Renzi	Payment of non exempt portion of tax refund	1124-000	1,433.00		1,433.00
08/25/10	{19}	State Farm	Partial payment of settlement per court order	1142-000	160,000.00		161,433.00
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.89		161,434.89
09/13/10	{19}	State Farm	Payment of balance of settlement per court order	1142-000	140,000.00		301,434.89
09/15/10		To Account #9200*****7166	Transfer to pay liens	9999-000		140,000.00	161,434.89
09/15/10	1001	Stotis & Baird	Payment of attorney fee for special counsel per court order	3210-600		100,000.00	61,434.89
09/15/10	1002	Stotis & Baird	Payment of expenses for special counsel per court order	3210-600		1,151.15	60,283.74
09/15/10	1003	Jose Ramirez	Payment of exemption per court order	8100-002		15,000.00	45,283.74
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	2.84		45,286.58
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.53		45,288.11
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.70		45,288.81
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.38		45,289.19
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.38		45,289.57

ACCOUNT TOTALS	301,440.72	256,151.15	\$45,289.57
Less: Bank Transfers	0.00	140,000.00	
Subtotal	301,440.72	116,151.15	
Less: Payments to Debtors		15,000.00	
NET Receipts / Disbursements	\$301,440.72	\$101,151.15	

Exhibit B

Form 2

Cash Receipts And Disbursements Record

Page: 2

Case Number: 09-47971

Case Name: RAMIREZ, JOSE A
RAMIREZ, ROSANNA

Taxpayer ID #: **-*8397

Period Ending: 02/25/11

Trustee: MICHAEL G. BERLAND (520196)

Bank Name: The Bank of New York Mellon

Account: 9200-*****71-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
09/15/10		From Account #9200*****7165	Transfer to pay liens	9999-000	140,000.00		140,000.00
09/23/10	101	Sedgwick CMS a/s/o ATT&T	Payment in full of workers compensation lien Claim A725002851-0001-01	4210-000		140,000.00	0.00

ACCOUNT TOTALS	140,000.00	140,000.00	\$0.00
Less: Bank Transfers	140,000.00	0.00	
Subtotal	0.00	140,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$140,000.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****71-65	301,440.72	101,151.15	45,289.57
Checking # 9200-*****71-66	0.00	140,000.00	0.00
	\$301,440.72	\$241,151.15	\$45,289.57

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-47971

Case Name: RAMIREZ, JOSE A

Trustee Name: MICHAEL G. BERLAND

Balance on hand: \$ 45,289.57

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 45,289.57

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - MICHAEL G. BERLAND	12,000.00	0.00	12,000.00

Total to be paid for chapter 7 administration expenses: \$ 12,000.00

Remaining balance: \$ 33,289.57

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 33,289.57

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 33,289.57

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 44,285.31 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 75.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	American Infosource Lp As Agent for Target	6,955.93	0.00	5,228.77
2	American Infosource Lp As Agent for Citibank South Dakota	12,870.13	0.00	9,674.45
3	Chase Bank USA, N.A.	2,489.49	0.00	1,871.35
4	Chase Bank USA, N.A.	5,571.71	0.00	4,188.24
5	Chase Bank USA, N.A.	5,609.10	0.00	4,216.35
6	State Farm Bank	8,122.28	0.00	6,105.50
7	GE Money Bank/o Recovery Management Systems	2,666.67	0.00	2,004.53

Total to be paid for timely general unsecured claims: \$ 33,289.19

Remaining balance: \$ 0.38

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.38

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.38